

ROYAL OAK SCHOOLS
DEBT RETIREMENT FUNDS
FOR THE FISCAL YEAR ENDING JUNE 30, 2015

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Debt Retirement fund of Royal Oak Schools which includes the property tax revenue generated by the levy of 3.75 mills on all classes of property for debt retirement purposes for fiscal year 2014-15 be amended as follows;

	Final
Revenues	
1xx Local	\$8,723,050
3xx State	\$19,839
4xx Federal	\$87,448
5xx-6xx Incoming Transfers & Other	\$46,892,826
Total Revenues	\$55,723,163
Total Fund Balance, July 1st Available to Appropriate	\$2,138,044
Total Available to Appropriate	\$57,861,207

Be it further resolved that \$57,292,189 of the total available to appropriate in the Debt Retirement fund is hereby appropriated in the amounts and for the purposes set forth below;

Expenditures	
4xx-6xx Outgoing Transfers and Other Transactions	\$57,292,189
Total Appropriated	\$57,292,189